

**Minutes of April 2022 Meeting of Board of Directors
of
Lucky Penny Rescue Network, Inc**

The board of directors of Lucky Penny Rescue Network, Inc held its First Quarter meeting on April 27th, 2022 .

The following directors, constituting a quorum of the full board, were present at the meeting:

Kate A. Houston-Powers

Charlene Summers

Keaton J. Powers

The following directors were absent:

None.

On motion and by unanimous vote, Kate A. Houston-Powers was elected chairperson and then presided over the meeting. Charlene Summers was elected secretary of the meeting.

Annual Report

The chairperson announced that an annual report had been compiled which describes the activities of Lucky Penny Rescue Network, Inc both pre-and post-incorporation. All Directors acknowledged that they had received a draft of the report and had ample time to review, comment and return the report for finalization prior to this meeting.

RESOLVED, that the annual report has been approved for public release and will be published on the Lucky Penny Rescue Network website with a link shared across all affiliated social media platforms. A hard copy of the approved report is to be kept at the corporation's principal office.

Corporate Tax Exemptions

The chairperson announced that on February 24th 2022 the Internal Revenue Service notified Lucky Penny Rescue Network that the corporation has been determined to be exempt from payment of federal corporate income taxes under Section 501(c)(3) of the Internal Revenue Code per Internal Revenue Service determination letter. The federal tax exemption determination letter will be stored in the corporate records book and is available upon request.

The chairperson announced that the corporation will also apply for exemption from applicable state corporate income, franchise, or similar taxes. The chairperson instructed the secretary to place a copy of any correspondence related to the corporation's state corporate tax exemption in the corporate records book once received.

In compliance with 501(c)(3) regulations, all tax returns submitted for Lucky Penny Rescue Network will be made publicly available on the Lucky Penny Rescue Network website once approved and accepted by the relevant State and/or Federal agency.

Securing Tax Exempt Status

The chairperson then announced that the next item of business was to cover the businesses and fundraising platforms which Lucky Penny Rescue Network will apply for tax exemption on purchases and use due to 501(c)(3) status. It was resolved that the following business will be in the first round of applications:

Laredo Animal Clinic
Amazon Smile
Chewy
Go Fund Me
PayPal
VENMO
Facebook Payments

RESOLVED that each business will be contacted by the Treasurer and the application process for tax exemption on purchases and/or usage fees completed before the next quarterly meeting of the board.

Relationship with 1-800 Accountants

After discussion as to the costs associated with continuing the relationship with 1-800 Accountants and the ease of the tax filing process because Lucky Penny Rescue Network's income falls below thresholds for complex tax return filings (\$50,000 for IRS and \$1.3 million for Texas Franchise Tax) it was RESOLVED, that the relationship with 1-800 Accountants will not be renewed for the 2022 tax year.

Grant Applications to Support Community Projects

The chairperson presented grant opportunities for funded trap-neuter-return programs. It was RESOLVED that these opportunities will be pursued as a matter of priority.

Compensation of Officers

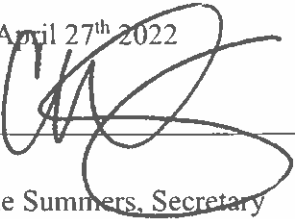
As this is the first meeting of the 2022 calendar year, there followed a discussion concerning the compensation to be paid by the corporation to its officers. Upon motion duly made and seconded, it was unanimously

RESOLVED, that the following annual salaries be paid to the officers of this corporation:

President	\$0.00
Vice President	\$0.00
Secretary	\$0.00
Treasurer	\$0.00

Since there was no further business to come before the meeting, on motion duly made and seconded, the meeting was adjourned.

Dated: April 27th 2022



Charlene Summers, Secretary



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