

Minutes of April 2023 Meeting of Board of Directors  
of  
Lucky Penny Rescue Network, Inc

The board of directors of Lucky Penny Rescue Network, Inc held its First Quarter meeting on April 27<sup>th</sup>, 2023.

The following directors, constituting a quorum of the full board, were present at the meeting:

Kate A. Houston-Powers

Robert Stevens

Keaton J. Powers

The following directors were absent:

None.

On motion and by unanimous vote, Kate A. Houston-Powers was elected chairperson and then presided over the meeting. Keaton Powers was elected secretary of the meeting.

**Annual Report**

The chairperson announced that an annual report had been compiled which describes the activities of Lucky Penny Rescue Network, Inc for calendar year January 1<sup>st</sup> – December 31<sup>st</sup>. All Directors acknowledged that they had received a draft of the report and had ample time to review, comment and return the report for finalization prior to this meeting.

RESOLVED, that the annual report has been approved for public release and will be published on the Lucky Penny Rescue Network website with a link shared across all affiliated social media platforms. A hard copy of the approved report is to be kept at the corporation's principal office.



### **Tax Filings**

The chairperson announced that in May 2023 both federal and state tax filings for Lucky Penny Rescue Network will be due. As Lucky Penny Rescue Network is a 501(c)(3) organization with an annual revenue which falls far below the threshold for taxation at both the federal and state level, filing of taxes will be as “No Tax Due” status.

The chairperson announced that taxes will be filed in early May and an update will be provided at the next scheduled board meeting in August.

### **Securing Tax Exempt Status**

The chairperson then announced Lucky Penny Rescue Network has been granted 501(c)(3) status for tax exemption on purchases at the following businesses in compliance with state and federal law.

Laredo Animal Clinic

Chewy

Go Fund Me

PayPal

Facebook Payments

RESOLVED that further businesses (e.g. VENMO) will be contacted by the Treasurer and the application process for tax exemption on purchases and/or usage fees completed before the next quarterly meeting of the board.

### **Setting up Amazon Business Accounts**

Lucky Penny Rescue Network has been invited to create an Amazon Business account whereby we will get discounted rates on bulk purchase of items.

RESOLVED, that Lucky Penny Rescue Network will create an Amazon Business account.



### **Grant Applications to Support Community Projects**

The chairperson presented grant opportunities for funded trap-neuter-return programs. It was

RESOLVED that these opportunities will be pursued as a matter of priority.

### **Compensation of Officers**

As this is the first meeting of the 2023 calendar year, there followed a discussion concerning the compensation to be paid by the corporation to its officers. Upon motion duly made and seconded, it was unanimously

RESOLVED, that the following annual salaries be paid to the officers of this corporation:

President	\$0.00
Vice President	\$0.00
Secretary	\$0.00
Treasurer	\$0.00

Since there was no further business to come before the meeting, on motion duly made and seconded, the meeting was adjourned.

Dated: April 27<sup>th</sup> 2023

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Keaton Powers, Secretary

